

CITY OF CHARLEVOIX

210 STATE ST. CHARLEVOIX, MICH. 49720

The Charlevoix City Council met on Monday, October 2, 2017 with Mayor Luther Kurtz presiding. All Councilmembers were present. The following is an excerpt from the official records of said meeting:

7. All Other Actions & Requests

Motion by Councilmember Hagen, second by Councilmember Oleksy, to adopt Resolution 2017-10-02 supporting the reinstatement of State Historic Tax Credits Senate Bill 469, as follows:

**CITY OF CHARLEVOIX
RESOLUTION NO. 2017-10-02**

SUPPORTING THE REINSTATEMENT OF STATE HISTORIC TAX CREDITS SENATE BILL 469

- WHEREAS,** the historic buildings, neighborhoods and places in Michigan villages, towns and cities distinguish each community and provide character and a sense of place that contribute significantly to the quality of life and the economic benefits enjoyed in and by each community; and
- WHEREAS,** the preservation and rehabilitation of historic buildings, places and neighborhood contributes to the beauty, character and economic vitality of Michigan communities; and
- WHEREAS,** the labor intensive nature of historic rehabilitation creates jobs and investment in local businesses and has been proven to generate more economic activity than equivalent investment in new construction; and
- WHEREAS,** demolition or destruction of historic buildings creates costs to Michigan and its communities by destroying the embodied energy present in each structure and adding significantly to landfills, whose makeup is estimated to be more than 40 percent building materials and waste; and
- WHEREAS,** development and redevelopment within established villages, townships and cities is encouraged to help fulfill Michigan's goals to Restore Our Cities, Protect Our Environment and Create More and Better Jobs; and
- WHEREAS,** many public policies and financial and lending practices and policies create disincentives or barriers to the preservation, renovation and rehabilitation of historic buildings and resources and create a preferential financial environment for new construction; and
- WHEREAS,** Michigan has measured the economic impacts of the state historic tax credit programs and seen significant positive direct impacts on neighborhood and community revitalization, affordable and market-rate housing preservation and creation, local skilled jobs creation and additional private investment in areas surrounding tax-credit-driven revitalization projects; each \$1.0 of credit issued leverages \$10.56 in direct economic impact. The Michigan HTC, during its twelve year history has leveraged \$251 million in Federal historic tax credits, and
- WHEREAS,** the former Michigan Historic Tax Credit has leveraged \$1.46 billion in direct rehabilitation activity and created 36,000 jobs since its enactment in 1999 through its elimination in 2011; and
- WHEREAS,** the Michigan legislature is presently considering Senate Bill 469, that would reinstate an up-to-25 percent investment tax credit for owners of historic residential and commercial properties who substantially rehabilitate their properties.

NOW THEREFORE BE IT RESOLVED, by the Charlevoix City Council that the City of Charlevoix endorses and supports Senate Bill 469 and calls upon the Michigan Legislature to pass this important legislation and Governor Snyder to sign it, in order to stimulate appropriate development and redevelopment and protect the historic character and quality of life of our communities; and

BE IT FURTHER RESOLVED THAT, a copy of this Resolution be forwarded to State Senator Wayne Schmidt, State Representative Triston Cole, the Senate Finance Committee, Governor Snyder and the Michigan Historic Preservation Network.

RESOLVED this 2nd day of October, 2017 A.D.

Resolution was adopted by the following yea and nay vote:

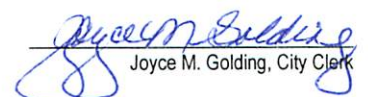
Yeas: Gibson, Oleksy, Cole, Kalbfell, Hagen, Perron

Nays: None

CERTIFICATION

I, the undersigned, the City Clerk of the City of Charlevoix, Charlevoix County, Michigan, do hereby certify that the foregoing is a true and complete copy of Resolution No. 2017-10-02 adopted by the City Council of the City of Charlevoix, County of Charlevoix, State of Michigan, at a regular meeting held on October 2, 2017, the original of which is on file in the Clerk's office and available to the public. Public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267 of the Michigan Public Acts of 1976.

Dated: 10/03/2017


Joyce M. Golding, City Clerk