

**RESOLUTION R - 91 – 2017**  
A RESOLUTION  
OF THE CITY COMMISSION  
OF THE CITY OF HUNTINGTON WOODS, MICHIGAN  
SUPPORTING THE REINSTATEMENT OF STATE HISTORIC TAX CREDITS  
SENATE BILL 469/HOUSE BILLS 5117 AND 5178

WHEREAS, the historic buildings, neighborhoods and places in Michigan, villages, towns and cities distinguish each community and provide character and a sense of place that contribute significantly to the quality of life and the economic benefits enjoyed in and by each community; and

WHEREAS, the preservation and rehabilitation of historic buildings, places and neighborhood contributes to the beauty, character, and economic vitality of Michigan communities; and

WHEREAS, the labor-intensive nature of historic rehabilitation creates jobs and investment in local businesses and has been proven to generate more economic activity than equivalent investment in new construction; and

WHEREAS, demolition or destruction of historic buildings creates costs to Michigan and its communities by destroying the embodied energy present in each structure and adding significantly to landfills, whose makeup is estimated to be more than 40 percent building materials and waste; and

WHEREAS, development and redevelopment within established villages, townships and cities is encouraged to help fulfill Michigan's goals to Restore Our Cities, Protect Our Environment, and Create More and Better Jobs; and

WHEREAS, many public policies and financial and lending practices and policies create disincentives or barriers to the preservation, renovation and rehabilitation of historic buildings and resources and create a preferential financial environment for new construction; and

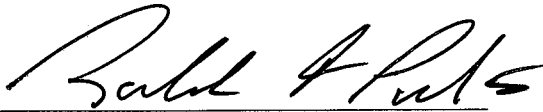
WHEREAS, Michigan has measured the economic impacts of the state historic tax credit programs and seen significant positive direct impacts on neighborhood and community revitalization, affordable and market-rate housing preservation and creation, local skilled jobs creation and additional private investment in areas surrounding tax-credit-driven revitalization projects; each \$1.00 of credit issued leverages \$11.37 in direct economic impact. The Michigan HTC, during its twelve-year history has leveraged \$251 million in Federal historic tax credits, and

WHEREAS, the former Michigan Historic Tax Credit has leveraged \$1.46 billion in direct rehabilitation activity and created 36,000 jobs since its enactment in 1999 through its elimination in 2011.

WHEREAS, the Michigan legislature is presently considering Senate Bill 469 and House Bills 5117 and 5178 that would reinstate up-to-26 percent investment tax credit for owners of historic residential and commercial properties who substantially rehabilitate their properties,

NOW, THEREFORE, BE IT RESOLVED by the City Commission that the City of Huntington Woods endorses and supports Senate Bill 469 (and House bills 5117 and 5178) and calls upon the Michigan Legislature to pass this important legislation and Governor Snyder to sign it, in order to stimulate appropriate development and redevelopment and protect the historic character and quality of life of our communities.

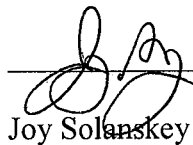
BE IT FURTHER RESOLVED THAT a copy of this Resolution be forwarded to State Representative Robert Wittenberg, State Senator Vincent Gregory, the Senate Finance Committee, Governor Snyder and the Michigan Historic Preservation Network.



Robert F. Paul, III  
Mayor

11/22/2017  
Date

I, Joy Solanskey, City Clerk for the City of Huntington Woods, do hereby certify that the foregoing is a true and original copy of a resolution adopted by the City of Huntington Woods City Commission at a Regular Meeting thereof held on the 21st day of November, 2017.



Joy Solanskey  
City Clerk  
City of Huntington Woods