

## RESOLUTION

### BY THE CITY COUNCIL:

**WHEREAS**, the historic buildings, neighborhoods and places in Jackson and other Michigan villages, towns and cities distinguish each community and provide character and a sense of place that contribute significantly to the quality of life and the economic benefits enjoyed in and by each community; and

**WHEREAS**, the preservation and rehabilitation of historic buildings, places and neighborhoods contributes to the beauty, character, and economic vitality of Michigan communities; and,

**WHEREAS**, the labor-intensive nature of historic rehabilitation creates jobs and investment in local businesses and has been proven to generate more economic activity than equivalent investment in new construction; and

**WHEREAS**, the City of Jackson like many Michigan municipalities has an abundance of historic properties whose restoration is central towards a resurgence of economic activity and investment in our town and whose demolition would be costly and less environmentally friendly than their rehabilitation; and

**WHEREAS**, development and redevelopment within established villages, townships and cities is encouraged by Governor Rick Snyder's ten-point program to "Reinvent Michigan" that includes goals to Restore Our Cities, Protect Our Environment, and Create More and Better Jobs; and

**WHEREAS**, many public policies and financial and lending practices and policies create disincentives or barriers to the preservation, renovation and rehabilitation of historic buildings and resources and create a preferential financial environment for new construction; and

**WHEREAS**, Michigan has measured the economic impacts of the former Michigan Historic Tax Credit programs between their enactment in 1999 and their elimination in 2011 and seen significant positive direct impacts on the revitalization of neighborhoods and communities, the preservation and creation of affordable and market-rate housing, the creation of skilled local jobs, and the subsequent private investment in areas surrounding tax-credit-driven revitalization projects; and

**WHEREAS**, each \$1.00 of credit issued leverages \$11.37 in direct economic impact, such that the former Michigan Historic Tax Credit programs during their twelve-year history have leveraged \$251 million in Federal historic tax credits that otherwise would not have returned to Michigan, spurred \$1.46 billion in direct rehabilitation activity, and created 36,000 jobs; and

**WHEREAS**, the Michigan Legislature passed Senate Bill 469 36-2 on December 13, 2017 and is now considering House Bill 5178 that would reinstate an up-to-25 percent investment tax credit for owners of historic residential and commercial properties who substantially rehabilitate their properties;

**NOW, THEREFORE, BE IT RESOLVED** that the City Council of Jackson Michigan endorses and supports both Senate Bill 469 and House Bill 5178 and calls upon the Michigan Legislature to pass this important legislation and Governor Snyder to sign it, in order to stimulate appropriate development and redevelopment and protect the historic character and quality of life of our communities.

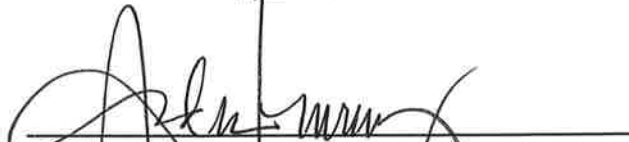
**BE IT FURTHER RESOLVED** that a copy of this Resolution be forwarded to State Representative Julie Alexander, State Senator Mike Shirkey, the State Finance Committee, The House Tax Policy Committee, and the Michigan Historic Preservation Network.


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State of Michigan )  
County of Jackson )ss  
City of Jackson )

I Andrea Murray City Clerk in and for the City of Jackson, County and State aforesaid, do hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Jackson City Council on the 17<sup>th</sup> day of April, 2018.

IN WITNESS WHEREOF, I have hereto affixed my signature and the Seal of the City of Jackson, Michigan on this 17<sup>th</sup> day of April, 2018.

  
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Andrea Murray, City Clerk

  
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Derek Dobies, Mayor