

**CITY OF EAST LANSING  
EAST LANSING CITY COUNCIL**

A RESOLUTION TO SUPPORT THE REINSTATEMENT OF  
STATE HISTORIC TAX CREDITS FOR THE CITY OF EAST  
LANSING, IN COMPLIANCE WITH SENATE BILL 469 AND  
HOUSE BILL 5178.

WHEREAS, the historic buildings, neighborhoods and places in Michigan villages, towns and cities distinguish each community and provide character and a sense of place that contribute significantly to the quality of life and the economic benefits enjoyed in and by each community; and

WHEREAS, the preservation and rehabilitation of historic buildings, places and neighborhood contributes to the beauty, character, and economic vitality of Michigan communities; and,

WHEREAS, the labor-intensive nature of historic rehabilitation creates jobs and investment in local businesses and has been proven to generate more economic activity than equivalent investment in new construction; and

WHEREAS, demolition or destruction of historic buildings creates costs to Michigan and its communities by destroying the embodied energy present in each structure and adding significantly to landfills, whose makeup is estimated to be more than 40 percent building materials and waste; and

WHEREAS, development and redevelopment within established villages, townships and cities is encouraged to help fulfill Michigan's goals to Restore Our Cities, Protect Our Environment, and Create More and Better Jobs; and

WHEREAS, many public policies and financial and lending practices and policies create disincentives or barriers to the preservation, renovation and rehabilitation of historic buildings and resources and create a preferential financial environment for new construction; and

WHEREAS, Michigan has measured the economic impacts of the state historic tax credit programs and seen significant positive direct impacts on neighborhood and community revitalization, affordable and market-rate housing preservation and creation, local skilled jobs creation and additional private investment in areas surrounding tax-credit-driven revitalization projects; each \$1.0 of credit issued leverages \$11.37 in direct economic impact. The Michigan HTC, during its twelve-year history has leveraged \$251 million in Federal historic tax credits, and

WHEREAS, the former Michigan Historic Tax Credit has leveraged \$1.46 billion in direct rehabilitation activity and created 36,000 jobs since its enactment in 1999 through its elimination in 2011, and

WHEREAS, the Michigan legislature is presently considering Senate Bill 469 and House Bill 5178 that would reinstate an up-to-25 percent investment tax credit for owners of historic residential and commercial properties who substantially rehabilitate their properties, and

WHEREAS, the City of East Lansing has six local historic districts under the Local Historic Districts Act and several National Register properties where owners and residents could benefit from the proposed Historic Tax Credit.

NOW THEREFORE BE IT RESOLVED, by the Council for the City of East Lansing endorses and supports Senate Bill 469 (and House bill 5178) and calls upon the Michigan Legislature to pass this important legislation and Governor Snyder to sign it, in order to stimulate appropriate development and redevelopment and protect the historic character and quality of life of our communities.

BE IT FURTHER RESOLVED THAT a copy of this Resolution be forwarded to Senator Curtis Hertel and Representative Sam Singh, the Senate Finance Committee, Governor Snyder and the Michigan Historic Preservation Network.

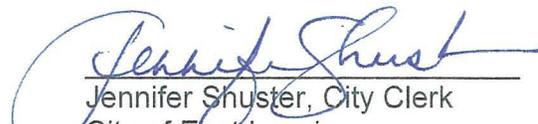
  
Mark Meadows, Mayor  
Dated: 4/26/2018

Moved by Council member: Draheim

Supported by Council member: Stephens

ADOPTED: Yeas: 5  
Nays: 0  
Absent: 0

CLERK'S CERTIFICATION: I hereby certify that the foregoing is a true and complete copy of a Resolution adopted by the East Lansing City Council at its meeting held on April 24, 2018 the original of which is part of the Council's minutes.

  
Jennifer Shuster, City Clerk  
City of East Lansing