

## **Preservation Easements**

An Easement is a legal instrument or contract between a property owner and the Michigan Historic Preservation Network whereby the owner grants a portion of or interest in, the property rights to MHPN. The MHPN's Preservation Easement program provides permanent legal protection of significant historic properties across Michigan.

A Preservation Easement is the best way to protect a building against future demolition. Listing a building in a local historic district or on the National Register of Historic Places DOES NOT prevent demolition.

Property Eligibility	<ul> <li>Eligible property includes historically significant acreage and agricultural, industrial, commercial, and residential structures if listed or eligible for listing on the National Register of Historic Places.</li> <li>A property is also eligible if it is located within a National Register Historic District or has local architectural or historic significance.</li> </ul>
Benefits	<ul> <li>Establishes perpetual protection for the property by preventing inappropriate changes to the historical significance of the structure and its setting.</li> <li>Assures the owner of a historic or cultural property that the property's value will be preserved through subsequent ownership.</li> <li>Preserves the property for future generations.</li> </ul>
Additional Benefits to the Owner	<ul> <li>May claim a charitable deduction on Federal Taxes if the property is listed in the National Register of Historic Places or contributing to a National Historic District.</li> <li>May reduce estate, gift, and local property taxes.</li> </ul>
Fees	<ul> <li>\$250 Non-refundable Application Fee (submit with application)</li> <li>Baseline Documentation Fee</li> <li>Easement Monitoring Costs</li> <li>Legal Defense Fund Contribution</li> <li>Variable Fees</li> </ul>
Application	Applications are available by contacting the Michigan Historic Preservation Network (MHPN).

Consult with Michigan Historic Preservation Network staff before applying.

