



MICHIGAN HISTORIC PRESERVATION NETWORK

Preservation Fund – Intervention Loan

The MHPN Intervention Loan Fund provides low interest loans for repairs to historic buildings. The primary aim of this program is to stabilize historic properties that are threatened by one or more failures of major building systems. Further, this program is designed to align with, and support, other more comprehensive efforts to rehab the building.

Property Eligibility	The property must be 50 years of age or older and be located in Michigan.
Applicant Eligibility	Applicants will be accepted from non-profit organizations, municipalities, Downtown Development Authorities, Land Banks, Community Development Corporations and religious organizations. The property must be owned by the applicant or be within the mission of the applicant.
Eligible Activities	The loan funds may be used for: <ul style="list-style-type: none">• The repair and replacement of building systems that threaten the integrity of historic buildings (e.g. HVAC, roofing, foundations, plumbing, structural elements and electrical systems);• Moth-balling or rehabilitation of the building, if the requested funding contributes to a comprehensive rehabilitation plan.
Loan Range	Loan Ranges from \$5,000 to \$50,000.
Terms and Interest rate	Terms and interest rate of the loan agreement are flexible and will be determined on an individual case-by-case basis.
Fees	\$100 Non-refundable Application Fee (submit with application) Applicant is responsible for any third-party costs for processing the intervention loan.
Criteria	Applications will be evaluated according to criteria that include: historical significance, long-term viability, comprehensive plan for rehabilitation, impact on the community and capacity for repayment.
Application and Approval Process	Applications for funding are available by contacting the Michigan Historic Preservation Network (MHPN). Applications must include estimate from qualified contractor. Applications will be acted upon within 60 days of receipt of all the requested information.
Performance of Construction Activities	MHPN will assist in connecting with a licensed and insured contractor and reviewing the project scope for conformance with Secretary of the Interior's Standards for Rehabilitation.

Consult with Michigan Historic Preservation Network staff before applying.



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